

CONSTITUTION AMENDMENT (SEC) BILL 2023

(Amendments made by the Legislative Council)

1. Clause 4, page 6, line 30, omit "Victoria." and insert "Victoria;"
2. Clause 4, page 6, after line 30 insert—
 - "(f) to develop and invest in strategic renewable energy generation and systems and facilities and strategic renewable energy storage systems and facilities necessary to maintain Victoria's energy system security and reliability in the long term."
3. Clause 4, page 7, lines 4 to 6, omit all words and expressions on these lines and insert—
 - "(a) if it is a body corporate in which shares have been issued—
 - (i) do anything contrary to section 104(2)(a); or
 - (ii) pay any dividend, or make any other distribution of profits to the shareholders of the SEC or the State; or
 - (b) if it is a body corporate established by or under an Act in which shares have not been issued, pay any dividend, or make any other distribution of profits to the State; or"
4. Clause 4, page 7, line 7, omit "(b)" and insert "(c)".
5. Clause 4, page 7, line 14, omit "104(2)(a)" and insert "104(2)(a)(i)".
6. Clause 4, page 7, after line 14 insert—
 - "(2) A payment of a dividend or a distribution of profits that contravenes section 106(a)(ii) or (b) is void."

7. Clause 4, page 7, line 15, omit "(2)" and insert "(3)".
8. Clause 4, page 7, line 17, omit "106(b)" and insert "106(c)".

Certified –

Clerk of the Legislative Council